



Bajaj Holdings & Investment Limited

PRESS RELEASE
FINANCIAL RESULTS – Q3 FY13

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited (BHIL) was held today to consider and approve the results for Q3 FY13.

1. HIGHLIGHTS – Q3 FY13 v/s Q3 FY12

- ✓ Consolidated Profit After Tax - ₹ 452 crore v/s ₹ 357 crore ↑ 27%
- ✓ Standalone Profit After Tax - ₹ 70 crore v/s ₹ 36 crore ↑ 94%

2. CONSOLIDATED RESULTS

BHIL is essentially a holding & investment company. It has strategic investments in group as well as other companies. The consolidated financial results of BHIL include results of following companies:

Name of the company	% shareholding and voting power of BHIL	Consolidated as
a. Bajaj Auto Limited (BAL)*	31.49%	Associate
b. Bajaj Finserv Limited (BFS)*	39.16%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

*Consolidated results

Bajaj Finserv's consolidated results include results of Bajaj Allianz General Insurance Company Limited, Bajaj Allianz Life Insurance Company Limited and Bajaj Finance Limited.

- ✓ In this quarter, BAL (standalone) recorded its **highest ever Operating EBITDA of ₹ 1,105 crore** and **highest ever quarterly profit of ₹ 819 crore**.
- ✓ BFS (consolidated) net profit jumped **46%** to **₹ 249 crore** v/s ₹ 170 crore.

Summary of consolidated financials of BHIL is as under:

₹ In Crore	Q3 FY13	Q3 FY12	9M FY13	9M FY12	FY12
Net sales and other income	92	63	257	233	301
Income from associates after tax	379	325	996	893	1,481
Profit after tax	452	357	1,192	1,050	1,679

3. STANDALONE RESULTS

Details of standalone financials are given below:

₹ In Crore	Q3 FY13	Q3 FY12	9M FY13	9M FY12	FY12
Dividend :					
- From BAL & BFS	-	-	419	371	371
- From others	2	-	49	34	40
Profit on sale of investments (net)	54	24	81	60	86
Interest & other income	31	35	116	123	153
Total revenue	87	59	665	588	650
Total expenses	3	2	11	5	7
Profit before tax	84	57	654	583	643
Profit after tax	70	36	607	525	567

4. INVESTMENTS

The cost and market value of the investment portfolio is as under:

₹ In Crore	31-Dec-12		31-Mar-12	
	Cost	Market Value	Cost	Market Value
Equity shares – BAL and BFS	1,030	25,050	662	18,761
Equity shares – Others	1,986	3,331	1,753	2,686
Fixed income securities	1,738	1,775	2,078	2,072
Fixed deposits	250	250	250	250
Total	5,004	30,406	4,743	23,769

During the quarter, BHIL invested ₹ 368 crore towards its entitlement in rights issue of Bajaj Finserv (BFS).

Sanjiv Bajaj
 Managing Director
 16 January 2013

Annexure



Bajaj Holdings & Investment Limited

Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2012

(₹ In Crore)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1 Net Sales and Income from operations	92.31	62.40	255.66	231.50	295.31
2 Expenses					
(a) Cost of materials consumed	0.26	0.14	0.57	0.41	0.59
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.03	0.08	(0.08)	(0.02)	0.06
(c) Employee benefits expense	1.02	1.41	3.13	4.21	4.23
(d) Depreciation	0.92	0.11	1.42	0.35	0.47
(e) Other expenses	2.22	1.26	8.10	4.26	6.73
Total expenses	4.45	3.00	13.14	9.21	12.08
3 Profit from operations before other income, finance costs and exceptional items (1-2)	87.86	59.40	242.52	222.29	283.23
4 Other Income	0.21	0.43	1.25	2.29	5.72
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	88.07	59.83	243.77	224.58	288.95
6 Finance costs	-	-	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	88.07	59.83	243.77	224.57	288.94
8 Exceptional item					
Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	5.71	-	8.30	14.01
9 Profit from ordinary activities before tax (7-8)	88.07	54.12	243.77	216.27	274.93
10 Tax expense	14.96	22.01	47.60	58.76	76.46
11 Net Profit from ordinary activities after tax (9-10)	73.11	32.11	196.17	157.51	198.47
12 Add: Share of Profit after tax on Investments in Associates	379.27	324.62	995.84	892.69	1,480.70
13 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-
14 Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	452.38	356.73	1,192.01	1,050.20	1,679.17
15 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
16 Reserves excluding Revaluation Reserves					8,568.73
17 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	40.6	32.1	107.1	94.4	150.9