



Bajaj Holdings & Investment Limited

PRESS RELEASE
BAJAJ HOLDINGS & INVESTMENT RESULTS: FINANCIAL YEAR 2007-08

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited was held today to consider and approve the results for the financial year 2007-08.

During the year, Bajaj Holdings & Investment Limited [(BHIL) – erstwhile Bajaj Auto Limited (BAL)] was demerged as per Order of the Hon'ble Bombay High Court, whereby its manufacturing undertaking has been transferred to the new Bajaj Auto Limited and its strategic business undertaking consisting of wind farm and financial services business has been vested with Bajaj Finserv Limited (BFS). All the businesses and all properties, assets, investments and liabilities of erstwhile BAL, other than the manufacturing undertaking and the strategic business undertaking, now remain with BHIL.

This is the first financial year of the company post demerger. The previous year's figures being not comparable have not been given.

1. FINANCIALS

The summary of audited results of Bajaj Holdings & Investment Limited (not consolidated) is as under:

Rs. in million	FY 2007-08
Income from operations	3,553
Profit before taxation	3,493
Provision for taxation (including deferred tax)	423
Net profit for the year	3,070
Earnings per share (Rs.)	30.3

The consolidated profits of Bajaj Holdings & Investment Limited are as under:

Rs. in million	FY 2007-08
Profits of stand alone BHIL	3,070
Consolidated profits of BAL (30% share)	2,254
Consolidated profits of BFS (30% share)	-99
Other subsidiaries, joint ventures etc.	32
Consolidated profits of BHIL	5,257

2. DIVIDEND

The Board of Directors recommended a dividend of Rs. 20 per share (200%). The total amount of dividend and tax thereon amounted to Rs. 2,368 million.

3. TREASURY

The cost and market value of the investment portfolio is given in the table below:

Rs. in million	As of 31st March 2008
Cost	32,334
Market Value	50,830

As BAL and BFS were not listed as on 31st March 2008, the market value of these shares have been shown at cost i.e Rs. 435 million and Rs. 218 million respectively. BHIL holds 43.5 million shares in each of these companies

Sanjiv Bajaj
Director

22nd May 2008