



**Bajaj Holdings & Investment Limited**

Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of standalone unaudited / audited financial results for the quarter and year ended 31 March 2013

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1 Income from operations	80.03	87.23	62.19	743.68	647.93
2 Expenses					
(a) Employee benefits expense	0.62	0.69	(0.43)	2.69	1.07
(b) Depreciation	0.85	0.86	0.06	2.10	0.24
(c) Other expenses (See note 2)	2.10	2.13	2.32	9.90	6.24
Total expenses	3.57	3.68	1.95	14.69	7.55
3 Profit from operations before other income, finance costs and exceptional items (1-2)	76.46	83.55	60.24	728.99	640.38
4 Other income	0.22	0.21	0.15	1.47	2.44
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	76.68	83.76	60.39	730.46	642.82
6 Finance costs	0.01	-	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	76.67	83.76	60.39	730.45	642.81
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	76.67	83.76	60.39	730.45	642.81
10 Tax expense	20.77	14.23	17.54	67.12	75.35
11 Net Profit from ordinary activities after tax (9-10)	55.90	69.53	42.85	663.33	567.46
12 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
13 Reserves excluding Revaluation Reserves				5,075.46	4,737.15
14 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	5.0	6.2	3.9	59.6	51.0

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A Particulars of shareholding</b>					
1 Public shareholding @					
Number of shares	66,588,070	66,587,970	66,587,970	66,588,070	66,587,970
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
Number of shares	44,705,440	44,705,540	44,705,540	44,705,440	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	31.03.2013
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

## Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31 March 2013 -

(₹ In Crore)

	Particulars	As at 31 March 2013 (Audited)	As at 31 March 2012 (Audited)
<b>A</b>	<b>Equity and liabilities</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	5,075.46	4,737.15
	<b>Sub-total - Shareholders' funds</b>	<b>5,186.75</b>	<b>4,848.44</b>
2	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	4.05	3.73
	(b) Other long term liabilities	17.50	17.50
	<b>Sub-total - Non-current liabilities</b>	<b>21.55</b>	<b>21.23</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	0.29	0.66
	(b) Other current liabilities	8.69	9.66
	(c) Short-term provisions	417.69	414.10
	<b>Sub-total - Current liabilities</b>	<b>426.67</b>	<b>424.42</b>
	<b>Total - Equity and liabilities</b>	<b>5,634.97</b>	<b>5,294.09</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	29.47	189.65
	(b) Non-current investments	4,028.75	3,581.14
	(c) Long-term loans and advances	330.08	317.15
	(d) Other non-current assets	200.00	100.00
	<b>Sub-total - Non-current assets</b>	<b>4,588.30</b>	<b>4,187.94</b>
2	<b>Current assets</b>		
	(a) Current investments	899.19	668.08
	(b) Cash and bank balances	138.96	402.44
	(c) Short-term loans and advances	3.58	31.91
	(d) Other current assets	4.94	3.72
	<b>Sub-total - Current assets</b>	<b>1,046.67</b>	<b>1,106.15</b>
	<b>Total - Assets</b>	<b>5,634.97</b>	<b>5,294.09</b>

**Notes (contd) :**

2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Printing charges	-	(0.02)	-	0.76	0.54
Rates and taxes	0.23	0.11	0.01	2.70	0.03
Business support service charges	0.65	0.56	0.37	2.33	1.46

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. [www.bhil.in](http://www.bhil.in) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

5. Directors recommend a dividend of ₹ 25 per share (250%) subject to approval of shareholders.

6. Figures for previous year / period have been regrouped wherever necessary.

7. ₹ 1 crore is equal to ₹ 10 million.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 16 May 2013.

**BY ORDER OF THE BOARD OF DIRECTORS  
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

Date : 16 May 2013

**RAHUL BAJAJ**

**CHAIRMAN**



## Bajaj Holdings & Investment Limited

Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of consolidated unaudited / audited financial results for the quarter and year ended 31 March 2013

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1 Net Sales and Income from operations	81.22	92.31	63.81	336.88	295.31
2 Expenses					
(a) Cost of materials consumed	0.16	0.26	0.18	0.73	0.59
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.01	0.03	0.08	(0.07)	0.06
(c) Employee benefits expense	0.90	1.02	0.02	4.03	4.23
(d) Depreciation	0.92	0.92	0.12	2.34	0.47
(e) Other expenses	2.30	2.22	2.47	10.40	6.73
<b>Total expenses</b>	<b>4.29</b>	<b>4.45</b>	<b>2.87</b>	<b>17.43</b>	<b>12.08</b>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	76.93	87.86	60.94	319.45	283.23
4 Other Income	1.33	0.21	3.43	2.58	5.72
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	78.26	88.07	64.37	322.03	288.95
6 Finance costs	0.01	-	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	78.25	88.07	64.37	322.02	288.94
8 Exceptional item					
Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	-	5.71	-	14.01
9 Profit from ordinary activities before tax (7-8)	78.25	88.07	58.66	322.02	274.93
10 Tax expense	20.73	14.96	17.70	68.33	76.46
11 Net Profit from ordinary activities after tax (9-10)	57.52	73.11	40.96	253.69	198.47
12 Add: Share of Profit after tax on Investments in Associates	606.85	379.27	588.01	1,602.69	1,480.70
13 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-
14 Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	664.37	452.38	628.97	1,856.38	1,679.17
15 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
16 Reserves excluding Revaluation Reserves				10,233.80	8,568.73
17 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	59.7	40.6	56.5	166.8	150.9

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A Particulars of shareholding</b>					
1 Public shareholding @					
Number of shares	66,588,070	66,587,970	66,587,970	66,588,070	66,587,970
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
Number of shares	44,705,440	44,705,540	44,705,540	44,705,440	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	31.03.2013
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:			
1. The consolidated financial results include results of the following companies:			
Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as	
a. Bajaj Auto Limited	31.49%	Associate	
b. Bajaj Finserv Limited	39.16%	Associate	
c. Bajaj Auto Holdings Limited	100%	Subsidiary	
d. Maharashtra Scooters Limited	24%	Joint venture	
2. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31 March 2013 -			
(₹ In Crore)			
	Particulars	As at 31 March 2013 (Audited)	As at 31 March 2012 (Audited)
<b>A</b>	<b>Equity and liabilities</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	10,233.80	8,568.73
	Sub-total - Shareholders' funds	<b>10,345.09</b>	<b>8,680.02</b>
2	<b>Minority Interest</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	4.05	3.73
	(b) Other long term liabilities	23.87	24.91
	(c) Long-term provisions	0.02	-
	Sub-total - Non-current liabilities	<b>27.94</b>	<b>28.64</b>
4	<b>Current liabilities</b>		
	(a) Trade payables	0.52	0.87
	(b) Other current liabilities	9.96	11.00
	(c) Short-term provisions	418.30	414.24
	Sub-total - Current liabilities	<b>428.78</b>	<b>426.11</b>
	<b>Total - Equity and liabilities</b>	<b>10,801.81</b>	<b>9,134.77</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	31.31	191.46
	(b) Goodwill on consolidation	505.11	352.72
	(c) Non-current investments	8,653.01	7,004.90
	(d) Long-term loans and advances	334.73	322.04
	(e) Other non-current assets	200.02	100.01
	Sub-total - Non-current assets	<b>9,724.18</b>	<b>7,971.13</b>
2	<b>Current assets</b>		
	(a) Current investments	919.92	700.75
	(b) Inventories	0.14	0.06
	(c) Trade receivables	0.61	0.38
	(d) Cash and bank balances	146.62	424.85
	(e) Short-term loans and advances	4.13	32.83
	(f) Other current assets	6.21	4.77
	Sub-total - Current assets	<b>1,077.63</b>	<b>1,163.64</b>
	<b>Total - Assets</b>	<b>10,801.81</b>	<b>9,134.77</b>

**Notes (contd.) :**

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

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(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Income from operations & other income	80.25	87.44	62.34	745.15	650.37
Profit before tax	76.67	83.76	60.39	730.45	642.81
Profit after tax	55.90	69.53	42.85	663.33	567.46

5. Directors recommend a dividend of ₹ 25 per share (250%) subject to approval of shareholders.

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Pune

Date : 16 May 2013

**RAHUL BAJAJ**

**CHAIRMAN**