

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2012

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations	87.23	505.57	59.04	663.65	585.74	647.93
2 Expenses						
(a) Employee benefits expense	0.69	0.66	0.62	2.07	1.50	1.07
(b) Depreciation	0.86	0.32	0.06	1.25	0.18	0.24
(c) Other expenses (See note 1)	2.13	3.79	1.17	7.80	3.92	6.24
Total expenses	3.68	4.77	1.85	11.12	5.60	7.55
3 Profit from operations before other income, finance costs and exceptional items (1-2)	83.55	500.80	57.19	652.53	580.14	640.38
4 Other income	0.21	0.86	0.44	1.25	2.29	2.44
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	83.76	501.66	57.63	653.78	582.43	642.82
6 Finance costs	-	-	-	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	83.76	501.66	57.63	653.78	582.42	642.81
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	83.76	501.66	57.63	653.78	582.42	642.81
10 Tax expense	14.23	16.02	21.57	46.35	57.81	75.35
11 Net Profit from ordinary activities after tax (9-10)	69.53	485.64	36.06	607.43	524.61	567.46
12 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
13 Reserves excluding Revaluation Reserves						4,737.15
14 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	6.2	43.6	3.2	54.6	47.1	51.0

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A Particulars of shareholding						
1 Public shareholding @						
Number of shares	66,587,970	66,587,970	66,647,970	66,587,970	66,647,970	66,587,970
Percentage of shareholding	59.83%	59.83%	59.88%	59.83%	59.88%	59.83%
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
Number of shares	44,705,540	44,705,540	44,645,540	44,705,540	44,645,540	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.12%	40.17%	40.12%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	31.12.2012
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes :

1. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Printing charges	(0.02)	0.09	0.01	0.76	0.54	0.54
Rates and taxes	0.11	2.35	0.01	2.47	0.02	0.03
Business support service charges	0.56	0.65	0.36	1.68	1.09	1.46

2. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 16 January 2013 and subjected to a limited review by the statutory auditors.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

RAHUL BAJAJ

Date : 16 January 2013

Chairman



Bajaj Holdings & Investment Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2012

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1 Net Sales and Income from operations	92.31	90.98	62.40	255.66	231.50	295.31
2 Expenses						
(a) Cost of materials consumed	0.26	0.21	0.14	0.57	0.41	0.59
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.03	(0.05)	0.08	(0.08)	(0.02)	0.06
(c) Employee benefits expense	1.02	1.07	1.41	3.13	4.21	4.23
(d) Depreciation	0.92	0.37	0.11	1.42	0.35	0.47
(e) Other expenses	2.22	3.88	1.26	8.10	4.26	6.73
Total expenses	4.45	5.48	3.00	13.14	9.21	12.08
3 Profit from operations before other income, finance costs and exceptional items (1-2)	87.86	85.50	59.40	242.52	222.29	283.23
4 Other Income	0.21	0.86	0.43	1.25	2.29	5.72
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	88.07	86.36	59.83	243.77	224.58	288.95
6 Finance costs	-	-	-	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	88.07	86.36	59.83	243.77	224.57	288.94
8 Exceptional item						
Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	-	5.71	-	8.30	14.01
9 Profit from ordinary activities before tax (7-8)	88.07	86.36	54.12	243.77	216.27	274.93
10 Tax expense	14.96	16.34	22.01	47.60	58.76	76.46
11 Net Profit from ordinary activities after tax (9-10)	73.11	70.02	32.11	196.17	157.51	198.47
12 Add: Share of Profit after tax on Investments in Associates	379.27	320.49	324.62	995.84	892.69	1,480.70
13 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-	-
14 Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	452.38	390.51	356.73	1,192.01	1,050.20	1,679.17
15 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
16 Reserves excluding Revaluation Reserves						8,568.73
17 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	40.6	35.1	32.1	107.1	94.4	150.9

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A Particulars of shareholding						
1 Public shareholding @						
Number of shares	66,587,970	66,587,970	66,647,970	66,587,970	66,647,970	66,587,970
Percentage of shareholding	59.83%	59.83%	59.88%	59.83%	59.88%	59.83%
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
Number of shares	44,705,540	44,705,540	44,645,540	44,705,540	44,645,540	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.12%	40.17%	40.12%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	31.12.2012
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	39.16%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Income from operations & other income	87.44	506.43	59.48	664.90	588.03	650.37
Profit before tax	83.76	501.66	57.63	653.78	582.42	642.81
Profit after tax	69.53	485.64	36.06	607.43	524.61	567.46

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 16 January 2013 and subjected to a limited review by the statutory auditors.

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RAHUL BAJAJ

Date : 16 January 2013

Chairman