

Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2012

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations	505.57	70.85	449.50	576.42	526.70	647.93
2 Expenses						
(a) Employee benefits expense	0.66	0.72	0.45	1.38	0.88	1.07
(b) Depreciation	0.32	0.07	0.06	0.39	0.12	0.24
(c) Other expenses (See note 2)	3.79	1.88	1.20	5.67	2.75	6.24
Total expenses	4.77	2.67	1.71	7.44	3.75	7.55
3 Profit from operations before other income, finance costs and exceptional items (1-2)	500.80	68.18	447.79	568.98	522.95	640.38
4 Other income	0.86	0.18	1.32	1.04	1.85	2.44
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	501.66	68.36	449.11	570.02	524.80	642.82
6 Finance costs	-	-	0.01	-	0.01	0.01
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	501.66	68.36	449.10	570.02	524.79	642.81
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	501.66	68.36	449.10	570.02	524.79	642.81
10 Tax expense	16.02	16.10	19.37	32.12	36.24	75.35
11 Net Profit from ordinary activities after tax (9-10)	485.64	52.26	429.73	537.90	488.55	567.46
12 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
13 Reserves excluding Revaluation Reserves						4,737.15
14 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	43.6	4.7	38.6	48.3	43.9	51.0

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A Particulars of shareholding						
1 Public shareholding @						
Number of shares	66,587,970	66,587,970	66,761,655	66,587,970	66,761,655	66,587,970
Percentage of shareholding	59.83%	59.83%	59.99%	59.83%	59.99%	59.83%
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
Number of shares	44,705,540	44,705,540	44,531,855	44,705,540	44,531,855	44,705,540
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.01%	40.17%	40.01%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	30.09.2012
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30 September 2012 -

(₹ In Crore)

	Particulars	As at 30 September 2012 (Unaudited)	As at 30 September 2011 (Unaudited)	As at 31 March 2012 (Audited)
A	Equity and liabilities			
1	Shareholders' funds			
	(a) Share capital	111.29	111.29	111.29
	(b) Reserves and surplus	5,275.05	4,980.42	4,737.15
	Sub-total - Shareholders' funds	5,386.34	5,091.71	4,848.44
2	Non-current liabilities			
	(a) Deferred tax liabilities (net)	5.62	2.04	3.73
	(b) Other long term liabilities	17.50	17.68	17.50
	(c) Long-term provisions	0.61	1.00	0.61
	Sub-total - Non-current liabilities	23.73	20.72	21.84
3	Current liabilities			
	(a) Trade payables	2.48	22.09	0.66
	(b) Other current liabilities	7.86	8.58	9.66
	(c) Short-term provisions	33.85	19.11	341.19
	Sub-total - Current liabilities	44.19	49.78	351.51
	Total - Equity and liabilities	5,454.26	5,162.21	5,221.79
B	Assets			
1	Non-current assets			
	(a) Fixed assets	29.63	180.49	189.65
	(b) Non-current investments	3,786.50	3,323.84	3,581.14
	(c) Long-term loans and advances	270.25	274.42	271.20
	(d) Other non-current assets	-	250.00	100.00
	Sub-total - Non-current assets	4,086.38	4,028.75	4,141.99
2	Current assets			
	(a) Current investments	1,065.20	1,036.81	668.08
	(b) Cash and bank balances	258.66	59.14	402.44
	(c) Short-term loans and advances	10.01	8.98	5.56
	(d) Other current assets	34.01	28.53	3.72
	Sub-total - Current assets	1,367.88	1,133.46	1,079.80
	Total - Assets	5,454.26	5,162.21	5,221.79

Notes (contd) :

2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Printing charges	0.09	0.69	0.05	0.78	0.53	0.54
Rates and taxes	2.35	0.01	-	2.36	0.01	0.03
Business support service charges	0.65	0.47	0.36	1.12	0.73	1.46

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. Figures for previous year / period have been regrouped wherever necessary.

6. ₹ 1 crore is equal to ₹ 10 million.

7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 20 October 2012 and subjected to a limited review by the statutory auditors.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

Pune

Date : 20 October 2012

RAHUL BAJAJ

Chairman

Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2012

		Quarter ended			Half year ended		Year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
(₹ In Crore)							
	Particulars						
1	Net Sales and Income from operations	90.98	72.37	90.58	163.35	169.10	295.31
2	Expenses						
	(a) Cost of materials consumed	0.21	0.10	0.18	0.31	0.27	0.59
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.05)	(0.06)	(0.09)	(0.11)	(0.10)	0.06
	(c) Employee benefits expense	1.07	1.04	1.35	2.11	2.80	4.23
	(d) Depreciation	0.37	0.13	0.12	0.50	0.24	0.47
	(e) Other expenses	3.88	2.00	1.30	5.88	3.00	6.73
	Total expenses	5.48	3.21	2.86	8.69	6.21	12.08
3	Profit from operations before other income, finance costs and exceptional items (1-2)	85.50	69.16	87.72	154.66	162.89	283.23
4	Other Income	0.86	0.18	1.33	1.04	1.86	5.72
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	86.36	69.34	89.05	155.70	164.75	288.95
6	Finance costs	-	-	0.01	-	0.01	0.01
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	86.36	69.34	89.04	155.70	164.74	288.94
8	Exceptional item						
	Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	-	-	1.29	-	2.59	14.01
9	Profit from ordinary activities before tax (7-8)	86.36	69.34	87.75	155.70	162.15	274.93
10	Tax expense	16.34	16.30	19.72	32.64	36.75	76.46
11	Net Profit from ordinary activities after tax (9-10)	70.02	53.04	68.03	123.06	125.40	198.47
12	Add: Share of Profit after tax on Investments in Associates	320.49	296.08	295.74	616.57	568.07	1,480.70
13	Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-	-
14	Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	390.51	349.12	363.77	739.63	693.47	1,679.17
15	Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
16	Reserves excluding Revaluation Reserves						8,568.73
17	Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	35.1	31.4	32.7	66.5	62.3	150.9

		Quarter ended			Half year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	Particulars of shareholding						
1	Public shareholding @						
	Number of shares	66,587,970	66,587,970	66,761,655	66,587,970	66,761,655	66,587,970
	Percentage of shareholding	59.83%	59.83%	59.99%	59.83%	59.99%	59.83%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	Number of shares	44,705,540	44,705,540	44,531,855	44,705,540	44,531,855	44,705,540
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	40.17%	40.17%	40.01%	40.17%	40.01%	40.17%

@ including equity shares represented by GDRs.

		Quarter ended
		30.09.2012
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

Notes:				
1. The consolidated financial results include results of the following companies:				
Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as		
a. Bajaj Auto Limited	31.49%	Associate		
b. Bajaj Finserv Limited	39.15%	Associate		
c. Bajaj Auto Holdings Limited	100%	Subsidiary		
d. Maharashtra Scooters Limited	24%	Joint venture		
2. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30 September 2012 -				
(₹ In Crore)				
	Particulars	As at 30 September 2012 (Unaudited)	As at 30 September 2011 (Unaudited)	As at 31 March 2012 (Audited)
A	Equity and liabilities			
1	Shareholders' funds			
	(a) Share capital	111.29	111.29	111.29
	(b) Reserves and surplus	9,283.87	7,923.50	8,568.73
	Sub-total - Shareholders' funds	9,395.16	8,034.79	8,680.02
2	Minority Interest	-	-	-
3	Non-current liabilities			
	(a) Deferred tax liabilities (net)	5.62	2.04	3.73
	(b) Other long term liabilities	24.38	20.76	24.91
	(c) Long-term provisions	0.61	1.00	0.61
	Sub-total - Non-current liabilities	30.61	23.80	29.25
4	Current liabilities			
	(a) Trade payables	3.01	22.68	0.87
	(b) Other current liabilities	9.15	9.40	11.00
	(c) Short-term provisions	34.01	19.45	341.33
	Sub-total - Current liabilities	46.17	51.53	353.20
	Total - Equity and liabilities	9,471.94	8,110.12	9,062.47
B	Assets			
1	Non-current assets			
	(a) Fixed assets	31.59	182.42	191.46
	(b) Goodwill on consolidation	352.72	343.20	352.72
	(c) Non-current investments	7,383.83	5,862.83	7,004.90
	(d) Long-term loans and advances	274.74	277.90	276.09
	(e) Other non-current assets	0.01	254.96	100.01
	Sub-total - Non-current assets	8,042.89	6,921.31	7,925.18
2	Current assets			
	(a) Current investments	1,112.00	1,089.56	700.75
	(b) Inventories	0.22	0.23	0.06
	(c) Trade receivables	0.46	0.47	0.38
	(d) Cash and bank balances	270.11	59.90	424.85
	(e) Short-term loans and advances	10.71	9.50	6.48
	(f) Other current assets	35.55	29.15	4.77
	Sub-total - Current assets	1,429.05	1,188.81	1,137.29
	Total - Assets	9,471.94	8,110.12	9,062.47

Notes (contd.) :

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Income from operations & other income	506.43	71.03	450.82	577.46	528.55	650.37
Profit before tax	501.66	68.36	449.10	570.02	524.79	642.81
Profit after tax	485.64	52.26	429.73	537.90	488.55	567.46

5. Figures for previous year / period have been regrouped wherever necessary.

6. ₹ 1 crore is equal to ₹ 10 million.

7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 20 October 2012 and subjected to a limited review by the statutory auditors.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

RAHUL BAJAJ

Date : 20 October 2012

Chairman