



## Bajaj Holdings & Investment Limited

CIN : L35911PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

### Statement of standalone unaudited financial results for the quarter ended 30 June 2016

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from operations	116.94	583.96	161.65	1,394.51
2 Expenses				
(a) Employee benefits expense	4.54	3.71	3.54	14.43
(b) Depreciation and amortisation	1.32	1.34	1.32	5.30
(c) Other expenses (See note 1)	4.32	6.45	6.45	22.99
<b>Total expenses</b>	<b>10.18</b>	<b>11.50</b>	<b>11.31</b>	<b>42.72</b>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	106.76	572.46	150.34	1,351.79
4 Other income	1.81	3.12	1.66	6.77
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	108.57	575.58	152.00	1,358.56
6 Finance costs	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	108.57	575.58	152.00	1,358.56
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	108.57	575.58	152.00	1,358.56
10 Tax expense	22.84	19.65	28.92	88.05
11 Net profit from ordinary activities after tax (9-10)	85.73	555.93	123.08	1,270.51
12 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
13 Reserves excluding revaluation reserves				6,686.76
14 Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)	7.7	50.0	11.1	114.2

**Notes :**

1. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
Business support service charges	1.92	1.25	1.29	4.93
Subscription and membership expenses	-	0.01	-	1.35
CSR expenditure	-	3.81	2.00	6.91

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. [www.bhil.in](http://www.bhil.in) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
4. Figures for previous year / period have been regrouped wherever necessary.
5. ₹ 1 crore is equal to ₹ 10 million.
6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 27 July 2016 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors  
For Bajaj Holdings & Investment Limited**

Pune

Date : 27 July 2016

**Rahul Bajaj**

**Chairman**

**Bajaj Holdings & Investment Limited**

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**Statement of consolidated unaudited financial results for the quarter ended 30 June 2016**

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
<b>1 Net Sales and Income from operations</b>	<b>118.07</b>	<b>121.65</b>	<b>163.35</b>	<b>469.84</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	0.24	0.19	0.31	0.92
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.22)	0.02	(0.07)	0.19
(c) Employee benefits expense	5.01	4.07	3.91	16.35
(d) Depreciation and amortisation	1.35	1.39	1.37	5.48
(e) Other expenses	4.51	6.77	6.64	23.85
<b>Total expenses</b>	<b>10.89</b>	<b>12.44</b>	<b>12.16</b>	<b>46.79</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>107.18</b>	<b>109.21</b>	<b>151.19</b>	<b>423.05</b>
4 Other income	1.85	3.14	1.71	6.85
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>109.03</b>	<b>112.35</b>	<b>152.90</b>	<b>429.90</b>
6 Finance costs	-	-	-	-
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>109.03</b>	<b>112.35</b>	<b>152.90</b>	<b>429.90</b>
8 Exceptional items	-	-	-	-
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>109.03</b>	<b>112.35</b>	<b>152.90</b>	<b>429.90</b>
10 Tax expense	22.88	19.71	29.04	88.31
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>86.15</b>	<b>92.64</b>	<b>123.86</b>	<b>341.59</b>
12 Add: Share of profit after tax of associates	479.69	471.14	489.30	1,923.65
13 Less: Minority interest in net income of subsidiaries	-	-	-	-
<b>14 Net profit after tax, minority interest and share of profit of associates (11+12-13)</b>	<b>565.84</b>	<b>563.78</b>	<b>613.16</b>	<b>2,265.24</b>
15 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
16 Reserves excluding revaluation reserves				15,182.03
<b>17 Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)</b>	<b>50.8</b>	<b>50.7</b>	<b>55.1</b>	<b>203.5</b>

**Notes :**

1. The consolidated financial results include consolidated results of the following companies:

	<b>Name of the company</b>	<b>% shareholding and voting power of Bajaj Holdings &amp; Investment Limited and its subsidiary</b>	<b>Consolidated as</b>
a.	Bajaj Auto Limited	31.49%	Associate
b.	Bajaj Finserv Limited	39.29%	Associate
c.	Bajaj Auto Holdings Limited	100%	Subsidiary
d.	Maharashtra Scooters Limited	24%	Joint venture

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. [www.bhil.in](http://www.bhil.in) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below:

(₹ In Crore)

<b>Particulars</b>	<b>Quarter ended</b>			<b>Year ended</b>
	<b>30.06.2016</b>	<b>31.03.2016</b>	<b>30.06.2015</b>	<b>31.03.2016</b>
Income from operations and other income	118.75	587.08	163.31	1,401.28
Profit before tax	108.57	575.58	152.00	1,358.56
Profit after tax	85.73	555.93	123.08	1,270.51

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 27 July 2016 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors  
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Pune

Date : 27 July 2016

**Rahul Bajaj**

**Chairman**