



Bajaj Holdings & Investment Limited

Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED STAND-ALONE FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lakh)

Particulars	QUARTER	QUARTER	YEAR
	ENDED 30.06.2011 (Unaudited)	ENDED 30.06.2010 (Unaudited)	ENDED 31.03.2011 (Audited)
Income from Operations	7720	14468	107456
EXPENDITURE :			
a) Employees Cost	43	63	192
b) Depreciation	6	6	24
c) Other expenditure (See note 2)	155	162	517
d) Total	204	231	733
Profit from operations before Other Income, Interest and Exceptional Item	7516	14237	106723
Other Income	53	37	189
Profit before Interest and Exceptional Item	7569	14274	106912
Interest	-	-	-
Profit after Interest but before Exceptional Item	7569	14274	106912
Exceptional item	-	-	-
Profit/(Loss) from ordinary activities before tax	7569	14274	106912
Tax expense	1687	1230	7141
Profit / (Loss) after tax	5882	13044	99771
Tax credits pertaining to earlier years	-	-	238
Net Profit / (Loss) for the period	5882	13044	100009
Paid up Equity Share Capital (Face value of ₹ 10/-)	11129	10604	11129
Reserves excluding Revaluation Reserves			449187
Earning Per Share before and after extraordinary items			
Basic Earnings Per Share (₹) (not annualised)	5.3	12.3	93.4
Diluted Earnings Per Share (₹) (not annualised)	5.3	12.1	91.9
Public shareholding			
No. of shares	68,562,114	69,097,263	68,563,942
Percentage of Shareholding	61.60%	65.16%	61.61%
Promoters & Promoter Group Shareholding			
(a) Pledged/Encumbered			
No. of shares	-	538,728	64,786
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	1.47%	0.15%
Percentage of shares (as a % of the total share capital of the company)	-	0.51%	0.06%
(b) Non-Encumbered			
No. of shares	42,415,855	36,102,623	42,351,069
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100.00%	98.53%	99.85%
Percentage of shares (as a % of the total share capital of the company)	38.11%	34.05%	38.05%

Notes :

1. Income from operations includes profit on sale of investments (net) ₹ 956 lakh for the current quarter (corresponding previous year quarter ₹ 8767 lakh & previous year ₹ 70652 lakh).
2. Other Expenditure includes following -

(₹ In Lakh)

Particulars	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
Printing charges	48	60	57
Business support service charges	37	38	129

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
4. The company did not have any investor complaints pending as on 1 April 2011 and as on 30 June 2011. There were two investors' complaints received and disposed of during the quarter ended 30 June 2011.
5. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
6. Figures for previous year / period have been regrouped wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 14 July 2011.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

RAHUL BAJAJ

Date : 14 July 2011

Chairman

**Bajaj Holdings & Investment Limited**

Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED AND ITS SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES FOR THE QUARTER ENDED JUNE 30, 2011

Particulars	QUARTER	QUARTER	YEAR
	ENDED 30.06.2011 (Unaudited)	ENDED 30.06.2010 (Unaudited)	ENDED 31.03.2011 (Audited)
	(₹ In Lakh)		
Net Sales & Income from operations	7852	14617	89819
Expenditure :			
a) (Increase) / decrease in stock in trade and work in progress	(1)	(1)	1
b) Consumption of raw materials	9	14	63
c) Employees Cost	145	147	542
d) Depreciation	12	12	48
e) Other expenditure	170	171	565
f) Total	335	343	1219
Profit from operations before Other Income, Interest and Exceptional Item	7517	14274	88600
Other Income	53	37	227
Profit before Interest and Exceptional Item	7570	14311	88827
Interest	-	-	-
Profit after Interest but before Exceptional Item	7570	14311	88827
Exceptional item			
Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	130	-	-
Profit / (Loss) from ordinary activities before tax and share of profit on Investments in Associates	7440	14311	88827
Add: Share of Profit after tax on Investments in Associates	27233	20596	150423
Profit/(Loss) from ordinary activities before tax	34673	34907	239250
Tax expense	1703	1253	7227
Profit / (Loss) after tax	32970	33654	232023
Tax (debits)/credits pertaining to earlier years	-	-	253
	32970	33654	232276
Less: Minority Interest in Net Income of subsidiaries	-	-	-
Net Profit / (Loss) for the period	32970	33654	232276
Paid up Equity Share Capital (Face value of ₹ 10/-)	11129	10604	11129
Reserves excluding Revaluation Reserves			733954
Earning Per Share before and after extraordinary items			
Basic Earnings Per Share (₹) (not annualised)	29.6	31.7	217.0
Diluted Earnings Per Share (₹) (not annualised)	29.6	31.2	213.5
Public shareholding			
No. of shares	68,562,114	69,097,263	68,563,942
Percentage of Shareholding	61.60%	65.16%	61.61%
Promoters & Promoter Group Shareholding			
(a) Pledged/Encumbered			
No. of shares	-	538,728	64,786
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	1.47%	0.15%
Percentage of shares (as a % of the total share capital of the company)	-	0.51%	0.06%
(b) Non-Encumbered			
No. of shares	42,415,855	36,102,623	42,351,069
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100.00%	98.53%	99.85%
Percentage of shares (as a % of the total share capital of the company)	38.11%	34.05%	38.05%

Notes :

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	38.69%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The company did not have any investor complaints pending as on 1 April 2011 and as on 30 June 2011. There were two investors' complaints received and disposed of during the quarter ended 30 June 2011.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Lakh)

Particulars	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
Income from operations & other income*	7773	14505	107645
Profit/(Loss) before tax	7569	14274	106912
Profit/(Loss) after tax	5882	13044	99771

*Income from operations includes profit on sale of investments (net) ₹ 956 lakh for the current quarter (corresponding previous year quarter ₹ 8767 lakh & previous year ₹ 70652 lakh)

5. Figures for previous year / period have been regrouped wherever necessary.

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 14 July 2011.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

Pune

Date : 14 July 2011

RAHUL BAJAJ

Chairman