



Bajaj Holdings & Investment Limited

CIN : L35911PN1945PLC004656

Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; e-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter ended 30 June 2014

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1 Income from operations	167.50	61.96	140.07	799.61
2 Expenses				
(a) Employee benefits expense	1.28	1.37	1.27	5.14
(b) Depreciation and amortisation	1.26	1.40	0.85	4.57
(c) Other expenses (See note 1)	2.34	5.16	2.83	15.99
Total expenses	4.88	7.93	4.95	25.70
3 Profit from operations before other income, finance costs and exceptional items (1-2)	162.62	54.03	135.12	773.91
4 Other income	1.80	31.80	0.08	39.86
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	164.42	85.83	135.20	813.77
6 Finance costs	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	164.42	85.83	135.20	813.77
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	164.42	85.83	135.20	813.77
10 Tax expense	18.13	17.61	24.24	85.14
11 Net Profit from ordinary activities after tax (9-10)	146.29	68.22	110.96	728.63
12 Tax (debits)/credits pertaining to earlier years	1.32	4.72	-	4.72
13 Net Profit / (Loss) for the period (11+12)	147.61	72.94	110.96	733.35
14 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
15 Reserves excluding Revaluation Reserves				5,418.34
16 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	13.3	6.6	10.0	65.9

Particulars	As at			
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A Particulars of shareholding				
1 Public shareholding @				
Number of shares	66,588,070	66,588,070	66,588,070	66,588,070
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
Number of shares	44,705,440	44,705,440	44,705,440	44,705,440
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	30.06.2014
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
Printing charges	0.44	-	0.40	0.40
Rates and taxes	0.13	2.78	0.14	3.10
Business support service charges	0.74	1.04	0.62	2.92
Provision for diminution in current investments	-	-	0.43	3.00
Brokerage on letting of investment property	-	-	-	2.30

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 17 July 2014 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Rahul Bajaj

Date : 17 July 2014

Chairman



Bajaj Holdings & Investment Limited

CIN : L35911PN1945PLC004656

Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; e-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of consolidated unaudited financial results for the quarter ended 30 June 2014

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1 Net Sales and Income from operations	172.28	63.21	141.36	386.70
2 Expenses				
(a) Cost of materials consumed	0.18	0.15	0.09	0.43
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.02)	-	(0.01)	0.03
(c) Employee benefits expense	1.61	1.69	1.59	6.43
(d) Depreciation and amortisation	1.35	1.45	0.91	4.78
(e) Other expenses	2.56	5.30	2.93	16.48
Total expenses	5.68	8.59	5.51	28.15
3 Profit from operations before other income, finance costs and exceptional items (1-2)	166.60	54.62	135.85	358.55
4 Other Income	2.26	32.13	0.08	41.02
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	168.86	86.75	135.93	399.57
6 Finance costs	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	168.86	86.75	135.93	399.57
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	168.86	86.75	135.93	399.57
10 Tax expense	19.03	17.81	24.41	85.84
11 Net Profit from ordinary activities after tax (9-10)	149.83	68.94	111.52	313.73
12 Add : Tax (debits)/credits pertaining to earlier years	1.32	4.72	-	4.72
13 Add: Share of Profit after tax on Investments in Associates	371.21	517.00	331.66	1,669.11
14 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-
15 Net Profit / (Loss) for the period (11+12+13-14)	522.36	590.66	443.18	1,987.56
16 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29
17 Reserves excluding Revaluation Reserves				11,887.69
18 Basic and Diluted Earnings Per Share (₹) (not annualised) before and after extraordinary items	46.9	53.1	39.8	178.6

Particulars	As at			
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A Particulars of shareholding				
1 Public shareholding @				
Number of shares	66,588,070	66,588,070	66,588,070	66,588,070
Percentage of shareholding	59.83%	59.83%	59.83%	59.83%
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
Number of shares	44,705,440	44,705,440	44,705,440	44,705,440
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	40.17%	40.17%	40.17%	40.17%

@ including equity shares represented by GDRs.

	Quarter ended
	30.06.2014
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	39.16%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
Income from operations & other income	169.30	93.76	140.15	839.47
Profit before tax	164.42	85.83	135.20	813.77
Profit after tax	147.61	72.94	110.96	733.35

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 17 July 2014 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Pune

Rahul Bajaj

Date : 17 July 2014

Chairman