

# BAJAJ

**Bajaj Holdings & Investment Limited**  
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,  
Mumbai Pune Road, Akurdi, Pune 411035.  
Tel.: 020-27472851, Fax: 020-27407380  
Website: www.bhil.in

20 November 2019

Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	Corporate Relations Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
<b>BSE Code: 500490</b>	<b>NSE Code: BAJAJHLDNG</b>

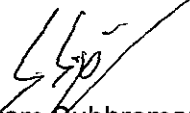
Dear Sir/Madam,

Sub: Disclosure of related party transactions on a consolidated basis – Reg 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended 30 September 2019. The same have been published on the website of the Company at [www.bhil.in](http://www.bhil.in)

Thanking you,

Yours faithfully,  
For Bajaj Holdings & Investment Limited,

  
Sriram Subbramianiam  
Company Secretary



Encl: as above



Bajaj Holdings & Investment Limited  
Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the half year ended September 30, 2019

		(₹ In Crore)		
Name of related party and nature of relationship	Nature of transaction	H1 2019-20 Transaction value	H1 2018-19 Transaction value	2018-19 Transaction value
<b>A</b> Since consolidated financial information presents information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra-group transactions.				
<b>B Associates, joint ventures and investing parties:</b>				
Bajaj Auto Ltd.	Dividend received	621.00	588.32	588.32
(An associate - 35.77% shares held by Bajaj Holdings & Investment Ltd. (Previous Year 33.43%))	Dividend paid	11.38	-	-
	Business support services rendered	13.08	0.98	1.98
	Business support services received	0.05	6.26	12.52
	Sale of goods	0.09	-	-
	Purchases of material and Other Services	0.03	-	-
Bajaj Finserv Ltd.	Dividend received	16.56	11.59	11.59
(An associate - 41.63% shares held by Bajaj Holdings & Investment Ltd. (Previous Year 39.29%))	Business support services rendered	0.06	0.04	0.08
	Revenue expenses reimbursement paid	-	-	0.04
Maharashtra Scooters Ltd.	Dividend received	-	9.05	9.05
(A Joint venture - 24 % shares held by Bajaj Holdings & Investment Ltd. till 16 June 2019 and Subsidiary from 17 June 2019)	Dividend paid	-	13.55	13.55
<b>C Key management personnel and their relatives:</b>				
Rahul Bajaj (Chairman)	Sitting fees	0.02	0.02	0.04
	Commission	0.04	0.03	0.07
Madhur Bajaj	Sitting fees	0.01	0.02	0.03
	Commission	0.02	0.03	0.06
Rajiv Bajaj	Sitting fees	0.03	0.02	0.03
	Commission	0.06	0.03	0.06
Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including Commission)	9.54	7.82	17.62
	Post-employment benefits	0.84	0.76	1.52
	Sitting fees	0.01	-	-
Niraj Bajaj (Chairman from 18 May 2019)	Sitting fees	0.02	-	-
	Commission	0.04	-	-
<b>D Other entities / persons:</b>				
Bajaj Allianz General Insurance Co. Ltd.	Insurance premium paid	0.07	0.01	0.43
	Revenue expenses reimbursement received	0.04	-	-
Bajaj Allianz Life Insurance Company Ltd.	Revenue expenses reimbursement received	0.04	-	-
Bajaj Finance Ltd.	Business support services rendered	7.87	1.27	2.54
	Business support services received	0.32	0.17	0.34
	Dividend received	11.38	7.59	7.59
	Revenue expenses reimbursement received	0.04	-	0.03
	Revenue expenses reimbursement paid	-	-	0.01
	Interest received on non-convertible debentures	1.46	-	-
Bajaj Electricals Ltd.	Dividend received	5.84	5.84	5.84
Hindustan Housing Co. Ltd.	Dividend paid	0.05	0.06	0.06
	Maintenance charges paid	0.91	0.60	1.70
	Security deposit paid	-	0.07	0.02
Hind Musafir Agency Ltd.	Services received	0.08	0.03	0.16
Mukand Ltd.	Redemption of preference shares	0.04	-	-
Hercules Hoists Ltd.	Dividend received on equity shares	0.94	0.78	0.78
	Dividend paid	0.93	1.14	1.14



Bajaj Holdings & Investment Limited  
 Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the half year ended September 30, 2019

(₹ In Crore)

	Name of related party and nature of relationship	Nature of transaction	H1 2019-20	H1 2018-19	2018-19
			Transaction value	Transaction value	Transaction value
D	Other entities / persons: (Contd.)				
	Bajaj Auto Employees Superannuation Fund	Superannuation contribution	-	-	0.64
	Bajaj Auto Employees Group Gratuity Fund	Gratuity Contribution	-	-	0.04
	Bajaj Auto Senior staff Group Gratuity Fund	Gratuity Contribution	-	-	1.52
	D J Balaji Rao	Sitting fees	0.06	0.03	0.06
		Commission	0.12	0.05	0.12
	Nanoo Pamnani	Sitting fees	0.07	0.04	0.08
		Commission	0.14	0.07	1.05
	Manish Kejriwal	Sitting fees	0.02	0.03	0.05
		Commission	0.04	0.05	0.09
	P Murari	Sitting fees	-	0.02	0.02
		Commission	-	0.03	0.03
	Naushad Forbes	Sitting fees	0.04	0.03	0.05
		Commission	0.08	0.05	0.09
	Dr. Gita Piramal	Sitting fees	0.04	0.02	0.05
		Commission	0.08	0.04	0.09
	Anami Roy	Sitting fees	0.03	-	-
		Commission	0.06	-	-

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.

