

Bajaj Holdings & Investment Limited

(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office: Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune – 411035

Website: www.bhil.in

30 May 2020

Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street,
Mumbai 400 001

BSE Code: 500490

Corporate Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

NSE Code: BAJAJHLDNG

Subject: Disclosures of related party transactions on a consolidated basis-Reg 23(9)

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the financial year ended 31 March 2020 in the prescribed format. The same have been published on the website of the Company at <http://www.bhil.in/>

Please take the above on your record.

Thanking you,
Yours faithfully,

For Bajaj Holdings & Investment Limited

Sd/

Sriram Subbramaniam
Company Secretary

Encl: As above

Bajaj Holdings & Investment Limited

Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the year ended 31 March 2020

(₹ In Crore)

Name of related party and nature of relationship	Nature of transaction	2019-20		2018-19	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
A Since consolidated financial information presents information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra-group transactions.					
B Associates, joint ventures and investing parties:					
Maharashtra Scooters Ltd. (A Joint venture - 24 % shares held by Bajaj Holdings & Investment Ltd. till 16 June 2019 and 51% Subsidiary from 17 June 2019)	Contribution to equity [5,828,560 shares of Rs. 10 each (Previous year 2,742,848) shares of Rs. 10 each]	-	-	-	0.24
	Dividend received	-	-	9.05	-
	Shares of BHIL held by MSL (3,387,036 shares of Rs. 10 each)	-	-	-	3.39
	Dividend paid	-	-	13.55	-
Bajaj Auto Ltd. (An associate - 35.77% shares held by Bajaj Holdings Investment Ltd. (Previous Year 33.43%))	Contribution to equity by BHIL [96,727,050 shares (Previous year 91,280,000) of Rs. 10 each]	-	1,929.79	-	1,929.79
	Contribution to equity by MSL [67,74,072 shares of Rs. 10 each]	-	18.25	-	-
	Purchase of shares of BHIL by BAL [35,00,000 shares (Previous year 2,910,050 shares) of Rs. 10 each]	-	(3.50)	-	(2.91)
	Dividend received	1,863.02	-	588.32	-
	Dividend paid	25.38	-	-	-
	Business support services rendered	26.18	-	1.98	-
	Business support services received	0.03	-	12.52	-
	Sale of goods	2.35	0.51	-	-
	Purchases of material and Other Services	0.03	-	-	-
	Revenue expenses reimbursement received	0.43	-	-	-
	Revenue expenses reimbursed paid	0.18	(0.02)	-	-
Bajaj Finserv Ltd. (An associate - 41.63% shares held by Bajaj Holdings & Investment Ltd.) (Previous Year 39.29%)	Contribution to equity by BHIL (62,314,214 shares of Rs. 5 each)	-	743.82	-	743.82
	Contribution to equity by MSL (37,25,740 shares of Rs. 5 each)	-	39.69	-	-
	Contribution to equity by BAHIL (209,005 shares of Rs. 5 each)	-	26.15	-	26.15
	Dividend received	49.69	-	11.59	-
	Business support services rendered	0.12	-	0.08	-
	Revenue expenses reimbursement received	0.48	-	0.04	-
C Key management personnel and their relatives:					
Rahul Bajaj (Chairman up to 17 May 2019, Chairman Emeritus w.e.f. 18 May 2019)	Sitting fees	0.02	-	0.04	-
	Commission	0.04	(0.04)	0.07	(0.07)
Madhur Bajaj	Sitting fees	0.04	-	0.03	-
	Commission	0.08	(0.08)	0.06	(0.06)
Rajiv Bajaj	Sitting fees	0.06	-	0.03	-
	Commission	0.12	(0.12)	0.06	(0.06)
Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including Commission)	18.32	(13.12)	17.62	(12.87)
	Post-employment benefits	1.69	-	1.52	-
	Sitting fees	-	-	-	-
Niraj Bajaj (Chairman w.e.f. 18 May 2019)	Sitting fees	0.05	-	-	-
	Commission	0.10	(0.10)	-	-
D Other entities / persons:					
Bajaj Allianz General Insurance Co. Ltd.	Insurance premium paid	0.72	-	0.43	0.07
	Revenue expenses reimbursement received	0.04	-	-	-
	Unallocated premium	-	0.22	-	-
Bajaj Allianz Life Insurance Company Ltd.	Revenue expenses reimbursement received	0.04	-	-	-
Bajaj Finance Ltd.	Contribution to equity by MSL [1,89,74,660 shares of Rs. 2 each]	-	50.07	-	-
	Business support services rendered	15.75	-	2.54	-
	Business support services received	0.51	-	0.34	-
	Dividend received	30.36	-	7.59	-
	Revenue expenses reimbursement received	0.04	-	0.03	-
	Revenue expenses reimbursement paid	0.14	-	0.01	-
	Investment in non-convertible debentures	-	240.00	-	-
	Redemption received for non-convertible debentures	-	-	-	-
	Interest received on non-convertible debentures	110.00	-	-	-
		11.11	-	-	-
Bajaj Housing Finance Ltd.	Investment / (Redeemed) in non-convertible debentures / Commercial Paper	-	150.00	-	-

Bajaj Holdings & Investment Limited

Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the year ended 31 March 2020

(₹ In Crore)

Name of related party and nature of relationship	Nature of transaction	2019-20		2018-19	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
D Other entities / persons: (Contd.)					
Bajaj Electricals Ltd.	Contribution to equity by BHIL (18,793,840 shares (Previous year 16,697,840 shares) of Rs. 2 each)	64.98	176.75	-	111.77
	Dividend received	5.84	-	5.84	-
Hindustan Housing Co. Ltd.	Shares of BHIL held by Hindustan Housing (15,391 shares of Rs. 10 each)	-	0.02	-	0.02
	Dividend paid	0.11	-	0.06	-
	Maintenance charges paid	1.68	-	1.70	-
	Security deposit paid	(0.06)	0.39	0.02	0.45
Hind Musafir Agency Ltd.	Services received	0.21	(0.06)	0.16	(0.02)
Mukand Ltd.	Contribution to equity (8,113,204 shares of Rs. 10 each)	-	32.88	-	32.88
	0.01% 196,169 redeemable preference shares of Rs 10 each	-	0.16	-	0.20
	Redemption of preference shares	0.04	-	-	-
	Security deposit received(refunded)	-	(0.25)	-	(0.25)
Mukand Engineers Ltd.	Contribution to equity (54,000 shares of Rs. 10 each)	-	0.10	-	0.10
Hercules Hoists Ltd.	Contribution to equity (6,251,040 shares of Rs. 1 each)	-	12.34	-	12.34
	Dividend received on equity shares	0.94	-	0.78	-
	Shares of BHIL held by Hercules Hoists (286,094 shares of Rs. 10 each)	-	(0.29)	-	0.29
	Dividend paid	2.07	-	1.14	-
Kedaara Capital Advisors LLP	Contribution given for investments	0.37	15.52	0.37	17.50
	Proceeds from redemption of units	8.83	-	10.87	-
D Other entities / persons: (Contd.)					
Bajaj Auto Employees Superannuation Fund	Superannuation contribution	0.72	-	0.64	-
Bajaj Auto Employees Group Gratuity Fund	Gratuity Contribution	0.13	-	0.04	-
Bajaj Auto Senior staff Group Gratuity Fund	Gratuity Contribution	2.00	-	1.52	-
D J Balaji Rao	Sitting fees	0.11	-	0.06	-
	Commission	0.22	(0.22)	0.12	(0.12)
Late Nanoo Pamrani (up to demise on 22 February 2020)	Sitting fees	0.12	-	0.08	-
	Commission	1.14	(1.14)	1.05	(1.05)
Manish Kejriwal	Sitting fees	0.05	-	0.05	-
	Commission	0.10	(0.10)	0.09	(0.09)
P Murari	Sitting fees	-	-	0.02	-
	Commission	-	-	0.03	(0.03)
Dr. Naushad Forbes	Sitting fees	0.08	-	0.05	-
	Commission	0.16	(0.16)	0.09	(0.09)
Dr. Gita Piramal	Sitting fees	0.08	-	0.05	-
	Commission	0.16	(0.16)	0.09	(0.09)
Anami Roy	Sitting fees	0.06	-	-	-
	Commission	0.12	(0.12)	-	-
Nareshkumar Patni	Sitting fees	0.05	-	0.03	-
Yogesh J Shah	Sitting Fee	0.05	-	0.03	-
Sadashiv S Survase	Sitting Fee	*	-	0.01	-
Vrushali Agashe	Sitting Fee	*	-	0.01	-
Abhinandan More	Sitting Fee	0.01	-	*	-
Vishwanath L Rajale	Sitting Fee	*	-	0.01	-
Sanjay Deogankar	Sitting Fee	*	-	0.03	-
Anish P Amin	Sitting Fee	0.03	-	-	-
V Rajagopalan	Sitting Fee	0.02	-	-	-
Lila Poonawalla	Sitting Fee	0.03	-	-	-

* Amount is below the rounding off norms adopted by the Group

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Group.