

# BAJAJ

Bajaj Holdings & Investment Limited  
(formerly Bajaj Auto Limited)

CIN: L65100PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,  
Mumbai Pune Road, Akurdi, Pune 411035.  
Tel.: 020-27472851, Fax: 020-27407380  
Website: www.bhil.in

29 April 2021

Corporate Relations Department. <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Code: 500490</b>	<b>NSE Code: BAJAJHLDNG</b>

Dear Sir/Madam,

**Sub: Change in Directorate**

Pursuant to Regulation 30 read with part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board at its meeting held today, i.e. Thursday, 29 April 2021, has approved the following changes in the Board of Directors of the Company:

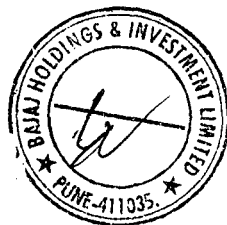
**1. Appointment of Dr. Omkar Goswami (DIN 00066242) as an Additional Director and as an Independent Director**

The Board of Directors, at the recommendation of the Nomination and Remuneration Committee has approved the appointment of Dr. Omkar Goswami as an Additional Director and as a Non-executive Independent Director for a period of 5 years effective from 1 May 2021, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Brief profile of Dr. Omkar Goswami is enclosed.

Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Dr. Omkar Goswami is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director.

Dr. Omkar Goswami is not related to any of the existing Directors of the Company.



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## **2. Change in designation of Shri Niraj Bajaj, the Non-executive Chairman as Non-executive Vice-Chairman of the Company**

Considering the increasing roles and responsibilities in various Bajaj group entities, Shri Niraj Bajaj has expressed his intention to relinquish his position as Chairman of the Company with effect from close of business hours of 30 April 2021. However, considering his valuable performance as Chairman of the Company over the past two years and to leverage his experience, the Board at its meeting held today, has approved the appointment of Shri Niraj Bajaj as the Non-executive Vice-chairman of the Company with effect from 1 May 2021.

## **3. Appointment of Shri Shekhar Bajaj (DIN 00089358) as an Additional Director and as Non-Executive Chairman of the Company**

Consequent upon the relinquishment of position of Chairmanship by Shri Niraj Bajaj with effect from close of business hours of 30 April 2021, the Board at its meeting held today, approved the appointment of Shri Shekhar Bajaj as an Additional Director and as Non-Executive Director and Chairman of the Company with effect from 1 May 2021, based on the recommendations of the Nomination & Remuneration committee.

Brief profile of Shri Shekhar Bajaj is enclosed.

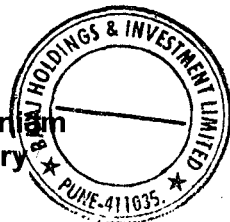
Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Shri Shekhar Bajaj is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director.

Shri Shekhar Bajaj is not related to any of the existing Directors of the Company except Shri Niraj Bajaj and Shri Madhur Bajaj.


Kindly take the same on record.

Yours faithfully,  
For **Bajaj Holdings & Investment Limited**,

  
**Sriram Subbramaniam**  
Company Secretary



Encl. A/a



## Dr. Omkar Goswami

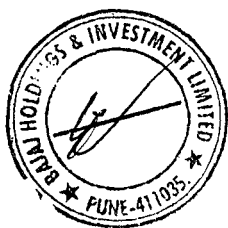
### Brief profile

Dr. Omkar Goswami (born on August 29, 1956) is the Founder and Chairperson of CERG Advisory Private Ltd. CERG stands for the Corporate and Economic Research Group.

Taught and researched economics for 18 years at Oxford, Delhi School of Economics, Harvard, Tufts University, Jawaharlal Nehru University, Rutgers University and the Indian Statistical Institute, New Delhi. Served on several government committees including as Chairman of the Committee on Industrial Sickness and Corporate Re-structuring and as member of the Working Group on the Companies Act; the CII Committee on Corporate Governance; the Rakesh Mohan Committee on Railway Infrastructure Reform; the Vijay Kelkar Committee on Direct Tax Reforms; the Naresh Chandra Committee on Auditor-Company Relationship; the N.R. Narayana Murthy SEBI Committee on Corporate Governance Reforms, among others.

He has been a consultant to the World Bank, the International Monetary Fund, the Asian Development Bank and the Organization for Economic Co-operation Development. He has been the Chief Economist of Confederation of Indian Industry.

Author of various research papers and books on economic history, industrial economics, public sector, bankruptcy laws and procedures, economic policy, corporate finance, corporate governance, public finance, tax enforcement and legal reforms. Also write columns for newspapers and magazines and was the editor of Business India magazine.



## Shekhar Bajaj

### Brief profile

Shri Shekhar Bajaj (born on 8 June 1948) is the Chairman and Managing Director of Bajaj Electricals Limited (BEL). He has been the Past President of ASSOCHAM, IMC, ELCOMA (Electric Lamp & Components Manufacturers Association), IFMA (Indian Fans Manufacturers Association) and CFBP (Council of fair business practice). He is on the board of Bajaj Auto Ltd., Hercules Hoists Ltd. and many other companies. He was recently conferred with an Honorary Doctorate for his long and outstanding service to the industry.

Born into a family whose brand image bespeaks trust and transparency, brought up in the Gandhian ideals of his grandfather Shri. Jamnalal Bajaj, he is a unique embodiment of time-tested traditions, visionary zeal and humane concern. A B.Sc. (Hons) degree in Mathematics from Pune University (1968), followed by an MBA degree from New York University (1974), equipped him with the formal training required to complement his homespun talents.

Starting in Bajaj Sevashram after graduation, he learned the nitty-gritty of business by working his way up, gaining invaluable insights into the real market, and joining Bajaj Electricals Ltd in 1980. Thereafter in 1984, he took over as Managing Director of Bajaj Electricals Limited and became the Chairman & Managing Director in 1990. He built on the company's inherent strengths and radically turned around its fortunes. Under his watchful eyes, the company restructured its overall operations, consolidating its formidable retail network to provide the country's burgeoning middle class with a better quality and service.

Anticipating future trends, Shri Bajaj initiated the company's entry into the High Mast and then Transmission Line Tower business, a remarkably successful move; and so have been the tie-up with international companies like Morphy Richards of UK for Appliances, Disney and Midea for Fans and the recent acquisition of Nirlep Appliances Pvt Ltd.

Shri Bajaj has personally led various Corporate Social Responsibility (CSR) initiatives taken by the organization. He strongly believes, Corporate Social Responsibility encompasses not only what we do with our profits, but also how we make them. He has rolled out many initiatives for internal as well as external stakeholders, most significant being the Anti-Tobacco drive.

